

Bonterra Energy Corp. Announces Approval of All Resolutions at Annual & Special Meeting of Shareholders and Voting Results

CALGARY, AB, May 18, 2023 /CNW/ - Bonterra Energy Corp. (www.bonterraenergy.com) (TSX: BNE) ("Bonterra" or the "Company") announced that at its annual and special meeting of shareholders held on May 18, 2023, a total of 15,687,804 shares, representing 42.19% of common shares outstanding, were represented in person or by proxy. Shareholders approved all resolutions listed in the management information circular dated April 3, 2023, including the election of each of the six nominees proposed as directors. The detailed results of the vote are set out below.

Election of Directors

The six director nominees proposed by management were elected by ballot. Proxies and in-person votes were received as follows:

Director Nominee	Votes For	Percent	Votes Withheld	Percent
John J. Campbell	12,832,074	85.00 %	2,265,296	15.00 %
Stacey E. McDonald	12,739,939	84.39 %	2,357,431	15.61 %
Patrick G. Oliver	12,835,163	85.02 %	2,262,207	14.98 %
Jacqueline R. Ricci	12,739,949	84.39 %	2,357,421	15.61 %
D. Michael G. Stewart	14,954,054	99.05 %	143,316	0.95 %
Rodger A. Tourigny	12,912,916	85.53 %	2,184,454	14.47 %

Appointment of Auditors

The appointment of Deloitte LLP as auditors of the Company was approved by show of hands. Proxies and in-person votes were received as follows:

Votes For	Percent	Votes Withheld	Percent
14,645,274	95.98 %	613,197	4.02 %

Stock Option Plan

The approval of all unallocated options under the Company's Stock Option Plan was approved by ballot. Proxies and in-person votes were received as follows:

Votes For	Percent	Votes Against	Percent
10,077,490	66.75 %	5,019,880	33.25 %

Bonterra Energy Corp. is a conventional oil and gas corporation with operations in Alberta, Saskatchewan and British Columbia, focused on its strategy of long-term, sustainable growth and value creation for shareholders. The Company's shares are listed on The Toronto Stock Exchange under the symbol "BNE".

SOURCE Bonterra Energy Corp.

For further information: Bonterra Energy Corp., Patrick Oliver, President & CEO, Robb Thompson, CFO, Telephone: (403) 262-5307, Fax: (403) 265-7488, Email: info@bonterraenergy.com

<https://bonterraenergy.mediaroom.com/2023-05-18-Bonterra-Energy-Corp-Announces-Approval-of-All-Resolutions-at-Annual-Special-Meeting-of-Shareholders-and-Voting-Results>